

Raison d'être

TCC Group Holdings

2025 Q4 Financial Results

March 11th, 2026

FY25 & FY25 Q4 Business Summary

FY25 Summary

Revenue

NT\$ **149.8B**

-3.1%
YoY

Gross Margin⁽¹⁾

18.7%

-244bps
YoY

OP Margin⁽¹⁾

8.1%

-406bps
YoY

EPS⁽¹⁾

NT\$ **0.72**

-38.5%
YoY

Cement 80%

Taiwan & Mainland China **39%**

Turkey & Portugal **41%**

Energy 8%

Social Aspect of Energy Transition⁽²⁾ 9%

Others 3%

Revenue Mix %

(1) Excluding the non-recurring items

(2) Hoping Power Plant

FY25 Q4 Summary

Revenue

NT\$ **40.4B**

-17.5%
YoY

Gross Margin

18.5%

-480bps
YoY

OP Margin⁽¹⁾

7.7%

-667bps
YoY

EPS⁽¹⁾

NT\$ **0.20**

-41.2%
YoY

Cement 78%

Taiwan & Mainland China **38%**

Turkey & Portugal **40%**

Energy 10%

Social Aspect of Energy Transition⁽²⁾ 10%

Others 2%

Revenue Mix%

(1) Excluding the non-recurring items

(2) Hoping Power Plant

FY25 & FY25 Q4 Financial Statements

FY25 Consolidated Income Statements

Selected Items from Statements of Comprehensive Income

NT\$ M	FY25	FY25 non-recurring items	Excluding non-recurring items		
			FY25	FY24	YoY
Revenue	149,804		149,804	154,607	-3.1%
Gross Profits	27,558		28,058	32,728	-14.3%
Gross Margin	18.4%	Net loss from fire loss, insurance proceeds & other related items NT\$ 13.96Bn	18.7%	21.2%	-244bps
Operating Expenses	-17,480		-15,903	-13,907	14.4%
Operating Income	10,078	Mainland China cement capacity & workforce optimization Impact NT\$ 4.97Bn	12,155	18,821	-35.4%
Operating Margin	6.7%		8.1%	12.2%	-406bps
Non-Operating Income/expenses	-19,507		462	1,929	
Income Taxes	-2,433	Other non-recurring losses NT\$ 1.50Bn	-4,048	-7,203	
Net Income	-11,863		8,568	13,547	
Net Income Attributable to Parent Shareholders	-11,618	Total non-recurring losses attributable to TCC NT\$ 17.43Bn	5,816	9,177	
EPS (NT\$)	-1.60		0.72	1.17	

FY25 Q4 Consolidated Income Statements

Selected Items from Statements of Comprehensive Income

NT\$ M	FY25 Q4	FY25 Q4 non-recurring items	Excluding non-recurring items		Excluding non-recurring items		
			FY25 Q4	FY24 Q4	YoY	FY25 Q3	QoQ
Revenue	40,427	Net income from fire loss, insurance proceeds & other related items NT\$ 2.29Bn	40,427	49,018	-17.5%	39,067	3.5%
Gross Profits	7,473		7,473	11,416	-34.5%	8,844	-15.5%
Gross Margin	18.5%		18.5%	23.3%	-480bps	22.6%	-415bps
Operating Expenses	-5,951	Mainland China cement capacity & workforce optimization Impact NT\$ 4.97Bn	-4,374	-4,390	-0.4%	-3,704	18.1%
Operating Income	1,522		3,099	7,026	-55.9%	5,140	-39.7%
Operating Margin	3.8%		7.7%	14.3%	-667bps	13.2%	-549bps
Non-Operating Income/expenses	-3,905	Other non-recurring losses NT\$ 1.14Bn	-39	-840		545	
Income Taxes	808		-807	-2,250		-1,668	
Net Income	-1,576		2,252	3,936		4,017	
Net Income Attributable to Parent Shareholders	-2,378	Total non-recurring losses attributable to TCC NT\$ 3.90Bn	1,519	2,570		2,737	
EPS (NT\$)	-0.32		0.20	0.34		0.36	

FY25 Q4 Consolidated Balance Sheets

Selected Items from Balance Sheets

NT\$ M	FY25 Q4		FY24 Q4		FY25 Q3	
Cash, Cash Equivalents & Current Financial Assets	118,362	20.1%	110,252	18.6%	116,328	20.0%
Notes & Accounts Receivable	28,101	4.8%	29,078	4.9%	28,525	4.9%
Inventories	19,024	3.2%	21,986	3.7%	19,498	3.4%
Property, Plant and Equipment	210,428	35.7%	214,711	36.2%	205,425	35.4%
Total Assets	588,835	100.0%	593,414	100.0%	581,076	100.0%
Short-term Loans	4,555	0.8%	24,292	4.1%	30,525	5.3%
Current Portion of Long-term Loans & Bonds Payable	33,277	5.7%	9,308	1.6%	18,364	3.2%
Notes & Accounts Payable	14,931	2.5%	18,834	3.2%	14,337	2.5%
Bonds Payable	98,373	16.7%	90,060	15.2%	96,229	16.6%
Long-term Loans	67,267	11.4%	61,288	10.3%	62,082	10.7%
Total Liabilities	296,130	50.3%	285,505	48.1%	300,509	51.7%
Ordinary Shares	75,512	12.8%	75,512	12.7%	75,512	13.0%
Preferred Shares	2,000	0.3%	2,000	0.3%	2,000	0.3%
Total Equity	292,706	49.7%	307,908	51.9%	280,568	48.3%
Equity attributable to shareholders of the Corporation	231,911	39.4%	248,097	41.8%	223,471	38.5%
Book Value per Share (NT\$)	30.68		32.68		29.56	

FY25 Q4 Consolidated Cash Flows

Selected Items from Cash Flows

NT\$ M	FY25	FY24
Beginnig Balance	77,765	66,367
Income beofre Tax	-9,429	22,833
Depreciation & Amortization	18,415	16,470
Other Operating Sources/Uses	24,206	-7,509
Cash from Operating Activities	33,192	31,794
Net CAPEX	-24,285	-33,493
Other Investing Sources/Uses	10,723	-3,215
Cash from Investing Activities	-13,562	-36,708
Dividends Paid	-10,868	-9,420
Bonds Payable	27,805	-4,606
Other Financing Sources/Uses	-22,393	27,848
Cash from Financing Activities	-5,456	13,823
Effect of Exchange Rates on Cash	-1,773	2,489
Ending Balance	90,165	77,765
Free Cash Flow	8,906	-1,699

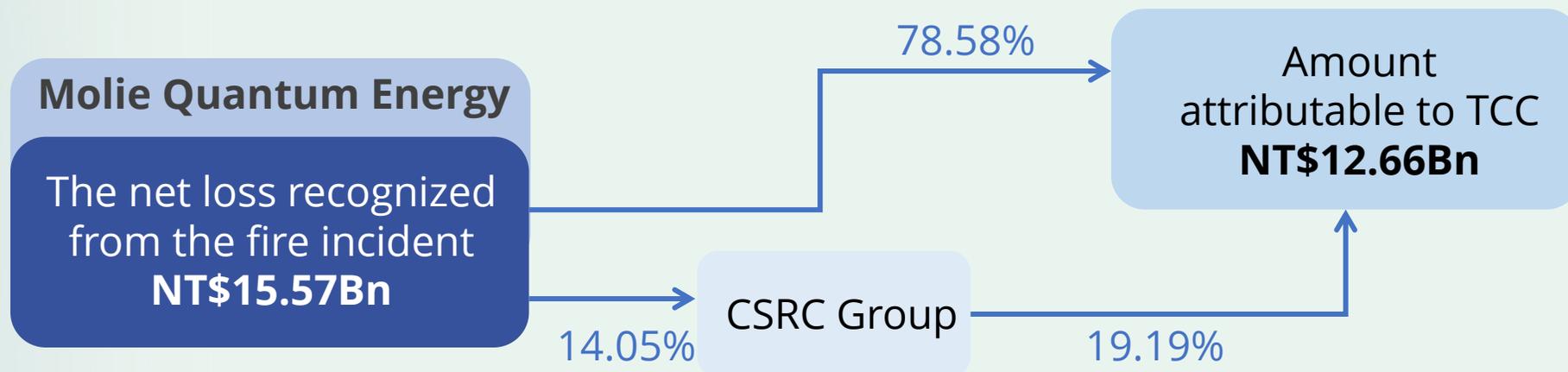
Appendix

Explanation of Financial Impact from Fire Loss at Molie Quantum Energy

Regarding the fire incident at our battery subsidiary, Molie Quantum Energy's Kaohsiung plant experienced a fire on July 14, 2025, which resulted in damage to certain property, plant and equipment, intangible assets, and inventories. Based on our assessment in accordance with accounting standards, the Company recognized a total disaster-related loss of NT\$17.84Bn in 2025, of which NT\$14.50Bn is attributable to TCC.

The subsidiary has received insurance proceeds of NT\$2.27Bn, including NT\$1.84Bn attributable to TCC. After accounting for the insurance recovery, the net loss recognized from this incident is NT\$15.57Bn, of which NT\$12.66Bn is attributable to TCC.

This event is a one-off, non-recurring incident. Most of the losses relate to accounting impairments of asset carrying values, and therefore have limited impact on operating cash flow and do not affect the Company's long-term operating capabilities. The Company has also initiated legal proceedings against the relevant engineering and equipment vendors to safeguard shareholder interests.



台泥企業團 THE FUTURE IS WORTH IT

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